

INTERNAL AUDIT REPORT
OF
ANANDARAM DHEKIAL PHUKAN COLLEGE
HAIBORGAON, NAGAON::ASSAM

FOR THE PERIOD
FROM 01/04/2023 TO 31/03/2024


Audit Conducted By
Samir Das & Associates
Chartered Accountants

ADP Road, Opp. Holy Angel School, Christianpatty, Nagaon, Assam

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UDIN:-25054429BMHYIY7342 DATE:-05-02-2025


Principal
ADP College
Nagaon Assam

**AUDITORS REPORT**

We have audited the financial statements of "ANANDARAM DHEKIAL PHUKAN COLLEGE, HAIBORGAON, NAGAON (ASSAM)", which comprise the Receipts & Payments Account for 01/04/2023 to 31/03/2024, for the following funds from the books of accounts and notes to the financial statements, including a summary of significant accounting policies.

1. Affiliation Fund, 2. Alumni Fund, 3. Building Fund, 4. Common room Fund, 5. Contingency Fund 6. Cultural Fund , 7. Cycle Stand Fund, 8. Electricity Fund, 9. Examination Fund, 10. Faculty-Improvement Fund, 11. Game Fund, 12. General Fund, 13. . Identity Card Fund, 14. Laboratory Fund, 15. Library Fund, 16. Magazine Fund, 17. Music Fund, 18. NAAC Fund , 19. Registration Fund , 20. Seminar Fund 21. Social Fund, 22. Student Aid Fund and 23. Union Fund.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity from 01/04/2023 to 31/03/2024, in accordance with the Accounting Standards issued by the ICAI. Subjected to following observation:-

Basis for Opinion


We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

- Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.


Principal
ADP College
Nagaon Assam



**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also,

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risks of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.


- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Date:-05-02-2025


Place:-Nagaon

UDIN:-25054429BMHYIY7342


Principal
ADP College
Nagaon Assam

For Samir Das & Associates
Chartered Accountants




Samir Das
Proprietor
M.No:-054429

ANANDARAM DHEKIAL PHUKAN COLLEGE
HAIBORGAON::NAGAON :: ASSAM
Fund waise Receipts & Expenditures made for the F.Y. 2023-2024
(Extract from audited statement of accounts)

Sl. No	Particulars (Name of Fund)	Received					Expenditure					
		Govt.	Admission	Bank Interest	Other	Fund Transfer	Total	Expenses	Bank Charges	Other Fund Transfer	Fund Transfer	Total
1	Affiliation Fund	-	-	32,292.00	-	3,60,020.00	3,92,312.00	-	-	-	-	-
2	Alumni Fund	-	94,400.00	7,957.00	-	-	1,02,357.00	-	-	-	-	-
3	Building Fund	-	-	3,867.00	-	5,81,919.00	5,85,786.00	2,97,600.00	236.00	-	-	2,97,836.00
4	Common Room Fund	-	-	17,375.00	-	96,986.00	1,14,361.00	43,170.00	-	-	-	43,170.00
5	Contingency Fund	-	8,200.00	6,094.00	-	6,06,719.00	6,21,013.00	5,68,729.00	236.00	-	-	5,68,965.00
6	Cultural Fund	-	-	14,307.00	-	5,12,857.00	5,27,164.00	4,08,318.00	236.00	-	-	4,08,554.00
7	Cycle Stand Fund	-	-	15,663.00	-	1,16,383.00	1,32,046.00	5,400.00	-	-	-	5,400.00
8	Electricity Fund	-	13,000.00	20,600.00	-	9,69,865.00	10,03,465.00	3,62,122.00	472.00	-	-	3,62,594.00
9	Examination Fund	-	-	39,755.00	-	3,87,946.00	4,27,701.00	1,19,274.00	47.20	54,800.00	-	1,74,121.20
10	Faculty Improvement Fund	-	-	5,916.00	-	9,69,865.00	9,75,781.00	69,000.00	590.00	-	-	69,590.00
11	Game Fund	-	-	20,468.00	-	1,93,973.00	2,14,441.00	75,100.00	-	-	-	75,100.00
12	General Fund	53,52,960.00	85,632.70	1,64,243.00	48,000.00	30,000.00	56,80,835.70	30,98,994.80	1,799.50	14,54,797.00	69,01,422.00	1,14,57,013.30
13	Identity Card Fund	-	-	13,901.00	-	1,16,383.00	1,30,284.00	-	-	-	-	-
14	Laboratory Fund	-	-	42,989.00	-	5,58,510.00	6,01,499.00	3,498.00	378.00	-	-	3,876.00
15	Library Fund	-	2,175.00	25,334.00	-	3,87,946.00	4,15,455.00	2,34,879.00	118.00	-	-	2,34,997.00
16	Magazine Fund	-	-	11,825.00	-	1,93,973.00	2,05,798.00	6,984.00	-	-	-	6,984.00
17	Music Fund	-	-	11,497.00	-	1,93,973.00	2,05,470.00	2,82,408.00	-	-	-	2,82,408.00
18	NAAC Fund	-	-	1,715.00	-	96,986.00	98,701.00	5,000.00	708.37	-	-	5,708.37
19	Registration Fund	-	4,31,800.00	70,675.00	-	-	5,02,475.00	-	55.46	-	-	55.46
20	Seminar & Workshop Fund	-	-	6,505.00	-	96,986.00	1,03,491.00	40,090.00	236.00	-	-	40,326.00
21	Social Fund	-	-	15,022.00	-	1,93,973.00	2,08,995.00	62,750.00	-	-	-	62,750.00
22	Student Aid Fund	-	-	19,232.00	-	96,986.00	1,16,218.00	1,26,781.00	-	-	-	1,26,781.00
23	Union Fund	-	-	4,324.00	-	1,93,973.00	1,98,297.00	-	-	-	-	-
		5352960.00	635207.70	571556.00	48000.00	6956222.00	13563945.70	5810097.80	5112.53	1454797.00	6956222.00	14226229.33

Place: Nagaon
Date: -05-02-2025



Signature
Auditor


Signature
Principal
ADP College

**ANANDARAM DHEKIAL PHUKAN COLLEGE
HAIBORGAON, NAGAON (ASSAM)**

ANNEXURE-I

OBSERVATION/SUGGESTION/COMMENT FORMING PART OF AUDITOR REPORT

We report the following as observation/suggestion/comment to our Audit Report:-


1. Receipts & Payments has been prepared following cash basis of accounting
2. Bank Balance are as per the books of the Institution and subject to reconciliation.
3. The Scope of our audit is only to the extent of sample checking of the financial expenditures Made under the scheme and we have not conducted the physical verification of the Implementation of scheme works executed at the field.

Date: 05-02-2025
Place: Nagaon


Principal
ADP College
Nagaon Assam

For Samir Das & Associates
Chartered Accountants




Samir Das
Proprietor
M. No. 054429