2026

ECONOMICS

(Major)

Paper : ECO4200104MJ

(Basic Elements of Economics)

Full Marks : 60

Time : 2½ hours

The figures in the margin indicate full marks for the questions.

1. Answer the following questions : 1×8=8

Anandaram Dhekial Phookan College Library
Acc. No.
Date
* Nagaon : Assam *

(a) What is primary data?

(b) What is a census?

(c) What do you mean by economic growth?

(d) What is a price index?

(e) What is the Human Development Index?

(f) What do you mean by a sample statistic?

(g) What is an index number?

(h) What is the demographic dividend?

2. Answer any *six* of the following questions : 2×6=12

(a) State two important points about a sample survey.

(b) What is a price relative? Write the formula for an index number.

(c) Mention two methods of sampling.

(d) Write two features of the Indian economy.

(e) What is a financial system? Give an example of a formal financial system.

(f) State two differences between economic growth and economic development.

(g) Write two features of a formal financial system.

(h) Write two features of Geometric mean.

(i) What do you mean by Harmonic mean?

(j) Write two advanced of random sampling.

3. Answer any *four* of the following questions : 5×4=20

(a) Explain the relationship between the financial system and economic growth.

(b) Describe how per capita income measures economic development.

(c) Briefly describe the informal financial system.

(d) What are the steps involved in the construction of an index number?

(e) Describe the features of sustainable development.

(f) Briefly explain Laspeyres' method and Paasche's method of index numbers.

(g) Describe sustainable development.

(h) Write five differences between the formal and informal financial systems.

4. Answer any *two* of the following questions : 10×2=20

(a) Describe the various methods of sampling.

(b) Explain the uses of index numbers.

(c) Write a note on the indicators of sustainable development.

(d) Describe the relationship between the financial system and economic growth.

(e) Describe the principal steps involved in a sample survey.

Anandaram Dhekial Phookan College Library * Nag * Assam
Acc. No.
Date

★ ★ ★