*Q. Distinguish between environmental economics and ecological economics?(5 marks, 2024, GU)*

Ans: Environmental economics and ecological economics and be differentiated on the following grounds

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| *Environmental economics* | *Ecological economics* |
| 1. Environmental economics studies the relationship between environment and the economy. | 1. Ecological economics considers the economy to be a subsystem of the wider ecosystem. |
| 1. Environmental economics is concerned with the impact of human activities on environment and the steps to be taken to improve its quality. | 1. Ecological economics is concerned with the patterns of distribution (where organism occur) and with pattern of abundance (how many organisms occur) in space and time. |
| 1. Environmental economics is more concerned with the interaction between natural resources and environment. | 1. Ecological economics is more concerned about the available natural resources scattered throughout in environment. For example renewable and non-renewable resources. |
| 1. Environmental economics is concerned with efficient allocation of resources. | 1. Ecological economics deals with cost-benefit of preserving or protecting natural resources. |
| 1. Environment is an anthropocentric concept which puts emphasis primarily on those relationships that affect mainly the existence of mankind. | 1. Ecological economics is a very broad concept in comparison to environmental economics as it encompasses in its ambit all natural relationship. |