

**INTERNAL AUDIT REPORT
OF
ANANDARAM DHEKIAL PHUKAN COLLEGE
NAGAON::ASSAM**

**FOR THE PERIOD
FROM 01/04/2022 TO 28/02/2023**

*Approved by the G.B.
vide Resolution No-3.
Meeting Date: 9/3/2023*

*Boudya
President
Governing Body
Anandaram Dhekiyal Phookar
Nagaon (Assam)*

**Audit Conducted By
Samir Das & Associates
Chartered Accountants**

ADP Road, Opp. Holy Angel School, Christianpatty, Nagaon, Assam

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AUDITORS REPORT

We have audited the financial statements of "ANANDARAM DHEKIAL PHUKAN COLLEGE, HAIBARGAON, NAGAON (ASSAM)", which comprise the Receipts & Payments Account for 01/04/2022 to 28/02/2023, for the following funds from the books of accounts and notes to the financial statements, including a summary of significant accounting policies.

1. Affiliation Fund, 2. Alumni Fund, 3. Building Fund, 4. B.com Fund, 5. Common Room Fund, 6. Cycle Stand Fund, 7. Cultural Fund, 8. College Development Fund, 9. Computer Application Fund, 10. Examination Fund, 11. Electricity Fund, 12. Faculty Improvement Fund, 13. General Fund, 14. Girls Hostel Fund, 15. Game Fund, 16. Identity Card Fund, 17. Library Fund, 18. Laboratory Fund, 19. Magazine Fund, 20. Music Fund, 21. NAAC Fund, 22. Registration Fund, 23. Social Fund, 24. Student Aid Fund, 25. Seminar Fund, 26. Union Fund, 27. Admission Fund, 28. M.Sc Course (Harbal) Fund, 29. MA Assamese Fund, 30. Contingency Fund, 31. Untied Fund, 32. Prospectus Fund, 33. MA History Fund

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity from 01/04/2022 to 28/02/2023, in accordance with the Accounting Standards issued by the ICAI. Subjected to following observation:-

- a) The Scope of our audit is only to the extent of sample checking of the financial expenditures Made under the scheme and we have not conducted the physical verification of the Implementation of scheme works executed at the field.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.





Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also,

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risks of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

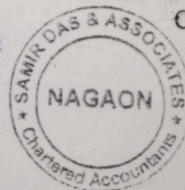
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Date:- 06-03-2023

Place:- Nagaon

UDIN:- 23054429BGQLIO7617

Baidya
President
Governing Body
Andaram Dhekial Phookan College
Nagaon (Assam)



For Samir Das & Associates
Chartered Accountants

Samir Das
Proprietor

M.No:-054429