

# **HOME ASSIGNMENT**

## **TDC Third Semester (Major)**

### **Paper: Eco-HC-3026: Intermediate Macroeconomics**

**Due Date: 25 August, 2021**

#### **Assignment No. 1 (20 marks):**

What is effective demand? In what way is it determined? On what grounds is it criticized?

#### **Assignment No. 2 (20marks):**

What is Phillips curve? How does the Phillips curve explain the trade-off between unemployment and inflation? Discuss its policy implications.

Note: Assignments should be submitted in pdf format.